

BEST, Inc. Audit Committee Meeting Minutes

October 27, 2013

Members Present: Chuck Phillips, Lisa Lynch

Members Absent: Kim Gouker

Others Present: Ron Smith, Rick Ketchum, Pam Furlan

The meeting was called to order by Chuck Phillips at 5:42 p.m.

The Committee reviewed the report and acknowledged that it was a good report. Chuck asked Pam if she had any concerns, and she indicated she had none.

Lisa pointed out that she had gotten a call from the auditors and was told they had no issues. They then asked her if she had any concerns or anything they would like her to look at. Lisa suggested that the only place she might suggest was programs and participant reimbursements.

Chuck wanted to be sure that all internal controls and separation of duties are still being complied with in the absence of the CFO. Pam assured him they are.